

## Business Finance Proposal Form

Funding Circle Rep	Lawrence Bartlett - 02038854896
Email	lawrence.bartlett@fundingcircle.com
Date	7 June 2024



### Business

Company Name	RENT-IT PLANT HIRE & SALES LTD
Trading/Registered Address	46 Pant Hirwaun, Heol-Y-Cyw, Bridgend, Wales, CF35 6HH
Registration number	12684696
Is the entity part of a group structure?	No
Date incorporated	20 June 2020
Summary of Business Activities	Hire out machines - micro diggers - all way through to 8 tonner machines - also have small builders merchant/landscape and supply - sand cement stone sleepers etc - one stop shop
Website	<a href="https://www.rent.itplanthire.co.uk/">https://www.rent.itplanthire.co.uk/</a>

### Proposed Finance

Amount and Term	£50k – 24 months
Date Required	June 2024
Purpose of loan	Looking to grow more by offering 'bagged products' as other merchant in area has closed a lot of demand going their way. 45k of this would go on a truck + bagging station + hopper and other machine . 15k on stock levels. This would grow their revenue to 80-100k per month over the next 12 months.

### Current Position (per last filed accounts)

Annual Turnover	£250,999
Profit/Loss	£25,000
Shareholder Funds	-£6,396
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	7k Liberis

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	GRANT HALL	JUSTINE PHILLIPS	
Home Address:	46 PANT HIRWAUN, HEOL-Y-CYW, BRIDGEND, CF35 6HH	46 PANT HIRWAUN, HEOL-Y-CYW, BRIDGEND, CF35 6HH	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/ Tenant:	Homeowner	Homeowner	
Value:	£480,000	£480,000	

<b>Mortgage Balance:</b>	£122,508	£122,508	
<b>DOB:</b>	02/11/1981	01/04/1973	
<b>Phone 1:</b>	07508221360		
<b>Phone 2:</b>			
<b>Email:</b>	rent-it@mail.com		
<b>Consent to Search (Y/N?):</b>	Y	Y	

### Primary Contact

Tel: +447508221360 Email: rent-it@mail.com